

Name \_\_\_\_\_

Period \_\_\_\_\_

## Macroeconomics AP



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### DO YOU THINK LIKE AN ECONOMIST?

True/False

1. The best things in life are free.
2. The main cost of college is tuition, room, and board.
3. Human life is priceless.
4. Children are scarce because their parents have to spend money on them for food, shelter, and clothing.
5. Anything worth doing is worth doing well.
6. The main purpose of any economic activity is to increase the wealth of the few at the expense of the many.